

# **LINGFIELD PARISH COUNCIL**

**Financial Statements**

**YEAR ENDED 31 MARCH 2020**

**LINGFIELD PARISH COUNCIL**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	2020	2019
		£	£
<b>INCOME</b>			
Precept		55,000.00	55,000.00
Interest received		80.48	57.33
Allotment rents		987.50	950.00
Community Centre Insurance		1,295.10	1,257.39
Donations and grants		9,343.00	2,237.00
Lingfest		17,436.78	19,027.78
CIL	5	1,592.41	4,893.88
 The Hub Project		 -	 10,314.75
		<u>85,735.27</u>	<u>93,738.13</u>
<b>EXPENDITURE</b>			
Administration		31,184.40	28,524.76
Election expenses		0.00	-
Centenary Fields		4,295.97	5,280.20
Village Environment		3,565.47	4,437.91
Neighbourhood Plan		9,212.80	1,829.80
Sundry Grants and Donations	6	4,259.80	6,105.00
Section 137 Payments		0.00	-
Gun Pond		3,546.01	3,168.01
Allotments		2,320.49	1,675.75
Village Security		0.00	-
Highways		0.00	720.00
The Hub Project		0.00	27,856.44
Burial Grounds		3,500.00	3,000.00
Lingfest		22,466.47	21,301.31
The Haven		70.00	140.00
		<u>84,421.41</u>	<u>104,039.18</u>
 <b>NET INCOMING/(OUTGOING)RESOURCE FOR THE YEAR</b>		 1,313.86	 (10,301.05)
<b>NET TRANSFER (TO)/FROM EARMARKED RESERVES</b>		-	-
 <b>NET INCOME</b>		 <u>1,313.86</u>	 <u>(10,301.05)</u>

**LINGFIELD PARISH COUNCIL**  
**BALANCE SHEET AS AT 31 MARCH 2020**

		2020		2019	
	Notes	£	£	£	£
<b>LONG TERM ASSETS</b>					
Investments				-	
Fixed assets	1	<u>197627</u>	197627	<u>206,994</u>	206,994
<b>CURRENT ASSETS</b>					
Debtors	2	1566			
VAT Recoverable	2	69		5,859	
Cash at Bank		51697	53331	46,158	52,017
<b>TOTAL ASSETS</b>			<u>250958</u>		<u>259012</u>
<b>CURRENT LIABILITIES</b>					
Creditors		0			
<b>NET ASSETS</b>			<u>250958</u>		<u>259,012</u>
<b>REPRESENTED BY:-</b>					
Capital assets			197627		206,994
General Fund			53331		52,017
<b>TOTAL</b>			<u>250958</u>		<u>259012</u>

**LINGFIELD PARISH COUNCIL  
SUPPORTING STATEMENT TO THE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2020**

**1 LONG TERM ASSETS**

**COMMUNITY ASSETS** including Parish Property:-

The Community Centre was purchased during 1998/99. The cost to the Parish Council of purchase and refurbishment to date is £87,863. The Jennings Hall was purchased from the District Council in 2017/18 for a sum of £5,000.

In addition, the Parish owns Lingfield War Memorial, Gunpit Pond, planters, seats, office equipment and sundry other items. Planters, seats, field shelter, office equipment and sundry items. The value is the purchase cost or valuation is unknown.

Other community assets without insurance value are shown as £1.

The 2009 assets value was restated to reflect historic costs.

	<b>Date Purchased</b>	<b>Historic Value</b>
		<b>£</b>
Centenary Fields - Approx. 10.5 acres of recreational land	12th April 1995	22,000
Lingfield & Dormansland Community Centre	21st Sept 1998	150,000
The Cage - ancient monument	Not known	1
War Memorial	Not known	1
Flag Pole	Not known	1
Planters - 6 in number	1994	3,600
Seats- 12 in number	Various dates	4,526
Agriframe Arch & Bower	1995	564
Litter Bins - 4 in number	Unknown	864
Noticeboards - 3 in number	Various dates	3,074
Jubilee Beacon	April 12	275
Grit Bins - 4 in number	See schedule	546
Defibrilator	April 2016	2,100
Road signs	2015	781
Jennings Hall	2017	5,000
History Board	2017	1,300
Salt Spreader	2018	610
<b>OTHER FIXED ASSETS</b>		
Furniture	Various dates	2,384
Computer	]	
Printer	]	
Scanner	]	
TV		
		<u>197,627</u>

**2 DEBTORS**

VAT recoverable	£ 68.79
CIL Payment	1565.65
	<u>1634.44</u>

**3 CREDITORS**

£ Nil

**4 TENANCIES**

The existing tenancy for the Lingfield and Dormansland Community Centre remains in force and the Jennings Hall Also agreement with Centenary Fields Management Committee for day to day management.  
The Parish Council leases land from Mrs C. Barnett to provide allotments. No charge is made.

**5 SUNDRY INCOME**

CIL Payment	£ 27
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27

**LINGFIELD PARISH COUNCIL  
SUPPORTING STATEMENT TO THE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2020**

<b>6 GRANTS AND DONATIONS PAID</b>	<b>£</b>
Lingfield Nature Reserves	2,000
St Peters & St Pauls Burial Grounds	3,500
Lingfield Chamber of Commerce (Christmas Lights)	1,000
Meals on Wheels	800
Community News	800
Lingfield Scouts	700
Lingfield Sports Association	300
St Catherines Hospice	200
Surrey Fire and Rescue	200
Lingfield Community Library	160
RH7 History Group	100
	<hr/> <hr/> <b>9,760</b>

**7 SECTION 137 PAYMENTS**

There were no Section 137 payments during the year because LPC has the power of General Competence.

**8 AGENCY WORK**

None.

**9 CONTINGENT LIABILITIES**

There are no contingent liabilities.

**10 PENSIONS**

The clerk joined the Local Government Pension Scheme on 1st April 2009.

The Parish Council's contribution rate during 2019/20 was 17.8% of salary.

**The above statement represents fairly the financial position of the authority as at 31 March 2020 and reflects its income and expenditure during the year.**

Signed: .....

Chairman - Lingfield Parish Council

Date:

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Responsible Financial Officer - Lingfield Parish Council

Date: