

LINGFIELD PARISH COUNCIL

Financial Statements

YEAR ENDED 31 MARCH 2017

LINGFIELD PARISH COUNCIL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017

		2017		2016	
	Notes	£	£	£	£
INCOME					
Precept		50,000.00		50,000.00	
Interest received		17.08		9.01	
Allotment rents		975.00		1,125.00	
Community Centre Insurance		451.02		415.81	
Donations and grants		5,371.82		4,333.00	
-		-			
Sundry	5	492.42		-	
The Hub Project		41,260.00		41,260.00	
			98,567.34		97,142.82
EXPENDITURE					
Administration		26,512.03		26,702.95	
Election expenses		-		-	
Centenary Fields		3,887.87		4,070.21	
Village Environment		10,623.81		2,200.58	
Neighbourhood Plan		601.29		7,176.76	
Sundry Grants and Donations	6	4,701.00		5,562.00	
Section 137 Payments	7	-		-	
Gun Pond		3,888.31		3,461.80	
Allotments		1,506.42		1,527.68	
Village Security		-		-	
Highways		-		781.10	
The Hub Project		31,820.00		36,245.00	
Burial Grounds		3,000.00		3,000.00	
Christmas Lights		1,000.00		1,000.00	
		-			
			87,540.73		91,728.08
NET INCOMING/(OUTGOING)RESOURCE FOR THE YEAR			11,026.61		5,414.74
NET TRANSFER (TO)/FROM EARMARKED RESERVES			-		.
NET INCOME			11,026.61		5,414.74

LINGFIELD PARISH COUNCIL
BALANCE SHEET AS AT 31 MARCH 2017

		2017		2016	
	Notes	£	£	£	£
LONG TERM ASSETS					
Investments				-	
Fixed assets	1	<u>199,534</u>		<u>198,834</u>	198,834
CURRENT ASSETS					
Debtors	2	-		25	
VAT					
Recoverable	2	2,186		3,907	
Cash at Bank		50,285	52,471	37,512	41,444
			<u>252,005</u>		<u>240,278</u>
TOTAL ASSETS					
CURRENT LIABILITIES					
Creditors		-			
			<u>252,005</u>		<u>240,278</u>
NET ASSETS					
REPRESENTED BY:-					
Capital assets			199,534		198,834
General Fund			52,471		41,444
Earmarked Reserves			-		-
			<u>252,005</u>		<u>240,278</u>
TOTAL					

Signed:

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Chairman - Lingfield
Parish Council

Date:

.....
Responsible Financial Officer
Lingfield Parish Council
Date: