

Explanation of variances

Name of smaller authority: **Lingfield Parish Council**
 County area (local councils and parish meetings only): **Sturry**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	52,017	53,331				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	55,000	60,000	5,000	9.09%	NO	
3 Total Other Receipts	30,735	18,723	-12,012	39.08%	YES	
4 Staff Costs	22,028	24,499	2,471	11.22%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	62,393	36,899	-25,494	40.86%	YES	Annual music festival cancelled. £17,426 income from Lingfest in previous year.
7 Balances Carried Forward	53,331	70,656			NO	Annual music festival cancelled. £22,466 expenditure on Lingfest in previous year.
8 Total Cash and Short Term Investments	51,857	68,761				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	197,627	197,627	0	0.00%	NO	VARIANCE EXPLANATION NOT REQUIRED
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable