

LINGFIELD PARISH COUNCIL

Financial Statements

YEAR ENDED 31 MARCH 2016

LINGFIELD PARISH COUNCIL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016		2015	
		£	£	£	£
INCOME					
Precept		50,000.00		50,000.00	
Interest received		9.01		21.66	
Allotment rents		1,125.00		1,012.50	
Community Centre Insurance		415.81		712.40	
Donations and grants		4,333.00		4,696.81	
Talbot Road Recreation Ground		-			
Sundry	5	-		4,862.00	
 The Hub Project		 41,260.00		 40,891.00	
			<u>97,142.82</u>		<u>102,196.37</u>
EXPENDITURE					
Administration		26,702.95		24,308.17	
Election expenses		-		-	
Centenary Fields		4,070.21		3,905.00	
Village Environment		2,200.58		1,737.01	
Talbot Road Recreation Ground		7,176.76		4,888.40	
Sundry Grants and Donations	6	5,562.00		6,966.00	
Section 137 Payments	7	-		-	
Gun Pond		3,461.80		3,977.95	
Allotments		1,527.68		2,390.08	
Village Security		-		-	
Highways		781.10		-	
The Hub Project		36,245.00		41,915.64	
Burial Grounds		3,000.00		3,000.00	
Jubilee Celebrations 2013/Christmas Lights 2014		1,000.00		1,000.00	
		-			
			<u>91,728.08</u>		<u>94,088.25</u>
NET INCOMING/(OUTGOING)RESOURCE FOR THE YEAR			5,414.74		8,108.12
NET TRANSFER (TO)/FROM EARMARKED RESERVES			-		.
NET INCOME			<u>5,414.74</u>		<u>8,108.12</u>

LINGFIELD PARISH COUNCIL
BALANCE SHEET AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
LONG TERM ASSETS					
Investments				-	
Fixed assets	1	198,834	198,834	198,003	198,003
CURRENT ASSETS					
Debtors VAT Recoverable	2	25		25	
Cash at Bank	2	3,907		5,871	
		37,512	41,444	30,133	36,029
			240,278		
TOTAL ASSETS				234,032	
CURRENT LIABILITIES					
Creditors		-	-		
NET ASSETS			240,278	234,032	
REPRESENTED BY:-					
Capital assets			198,834	198,003	
General Fund			41,444	36,029	
Earmarked Reserves			-	-	
TOTAL			240,278	234,032	

Signed:

.....
Chairman - Lingfield
Parish Council

Date:

.....
Responsible Financial Officer
Lingfield Parish Council
Date:

1 LONG TERM ASSETS

COMMUNITY ASSETS including Parish Property:-

The Community Centre was purchased during 1998/99. The cost to the Parish Council of purchase and refurbishment to date is £87,863.

In addition, the Parish owns Lingfield War Memorial, Gunpit Pond, planters, seats, office equipment and sundry other items. Planters, seats, field shelter, office equipment and sundry items. The value is the purchase cost or valuation is unknown.

Other community assets without insurance value are shown as £1.

The 2009 assets value was restated to reflect historic costs.

	Date Purchased	Historic Value
		£
Centenary Fields - Approx. 10.5 acres of recreational land	12th April 1995	22,000
Lingfield & Dormansland Community Centre	21st Sept 1998	150,000
The Cage - ancient monument	Not known	1
War Memorial	Not known	1
Flag Pole	Not known	1
Planters - 6 in number	1994	3,600
Seats- 12 in number	Various dates	4,286
Agriframe Arch & Bower	1995	564
Litter Bins - 4 in number	Unknown	864
Noticeboards - 3 in number	Various dates	3,054
CCTV Camera	July 2007	8,400
Jubilee Beacon	April 12	275
Grit Bins - 5 in number	See schedule	716
Defibrillator	April 2016	2,100
Road signs	2015	781
		196,643

OTHER FIXED ASSETS

Furniture	Various dates]	2,191
Computer]	
Printer]	
Scanner]	

198,834

2 DEBTORS

Bank deposit interest	0.00
Allotment Rents	25.00
	<u>25.00</u>
VAT recoverable	<u>3906.69</u>

3 CREDITORS

£
Nil

4 TENANCIES

The existing tenancy for the Lingfield and Dormansland Community Centre remains in force.

Also agreement with Centenary Fields Management Committee for day to day management.
The Parish Council leases land from Mrs C. Barnett to provide allotments. No charge is made.

5	SUNDRY INCOME	£
	Community Development grant for Neighbourhood Plan	3,333
	Grant towards Defibrillator	1,000
		4,333
		4,333
6	GRANTS AND DONATIONS PAID	£
	St Peters & St Pauls Burial Grounds	3,000
	Lingfield Nature Reserves	1,500
	Lingfield Chamber of Commerce (Christmas Lights)	1,000
	Lingfield Scouts	1,000
	Meals on Wheels (new dishwasher)	1,000
	Lingfield and Dormansland Community Centre	972
	Meals on Wheels (running costs)	800
	Community News	800
	Local Plan joint representation	500
	St Catherine's Hospice	200
	St Peter and St Paul's Church	100
	RH7 History Group	100
	Librarian's retirement function	50
	Gift to street sweeper	40
		11,062
		11,062

7 SECTION 137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.36 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

There were no Section 137 payments during the year because LPC has the power of General Competence.

8 AGENCY WORK

Lingfield Parish Council administered the grass cutting on behalf of Surrey County Council for seven parishes in the Lingfield Division

9 CONTINGENT LIABILITIES

There are no contingent liabilities.

10 PENSIONS

The clerk joined the Local Government Pension Scheme on 1st April 2009.

The Parish Council's contribution rate during 2015/16 was 24.1% of salary.

The above statement represents fairly the financial position of the authority as at 31 March 2016 and reflects its income and expenditure during the year.