

Explanation of variances – pro forma

Name of smaller authority: **Lingfield Parish Council**
 County area (local councils and **Surrey**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	53,331	70,656				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	60,000	60,000	0	0.00%	NO		
3 Total Other Receipts	18,723	5,664	-13,059	69.75%	YES	2022	
4 Staff Costs	24,499	24,433	-66	0.27%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	36,899	59,623	22,724	61.58%	YES	Refurbishment of our village pond £27,295 in 2021/22	
7 Balances Carried Forward	70,656	52,264			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	68,781	52,156				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	197,627	197,627	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable