

# **LINGFIELD PARISH COUNCIL**

## **Financial Statements**

**YEAR ENDED 31 MARCH 2019**

**LINGFIELD PARISH COUNCIL**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	2019		2018	
		£	£	£	£
<b>INCOME</b>					
Precept		55,000.00		55,000.00	
Interest received		57.33		10.89	
Allotment rents		950.00		912.50	
Community Centre Insurance		1,257.39		1,945.26	
Donations and grants		2,237.00		17,857.04	
Lingfest		19,027.78		6,728.88	
Sundry	5	4,893.88		141.86	
The Hub Project		10,314.75		30,944.25	
			<u>93,738.13</u>		<u>113,540.68</u>
<b>EXPENDITURE</b>					
Administration		28,524.76		28,083.36	
Election expenses		-		-	
Centenary Fields		5,280.20		5,379.00	
Village Environment		4,437.91		4,102.62	
Neighbourhood Plan		1,829.80		788.55	
Sundry Grants and Donations	6	6,105.00		5,179.00	
Section 137 Payments	7	-		-	
Gun Pond		3,168.01		3,016.81	
Allotments		1,675.75		1,664.23	
Village Security		-		-	
Highways		720.00		-	
The Hub Project		27,856.44		36,400.00	
Burial Grounds		3,000.00		3,000.00	
Lingfest		21,301.31		15,747.36	
Christmas Lights		-		-	
The Haven		140.00		332.05	
			<u>104,039.18</u>		<u>103,692.98</u>
<b>NET INCOMING/(OUTGOING)RESOURCE FOR THE YEAR</b>			(10,301.05)		9,847.70
<b>NET TRANSFER (TO)/FROM EARMARKED RESERVES</b>			-		
<b>NET INCOME</b>			<u>(10,301.05)</u>		<u>9,847.70</u>

**LINGFIELD PARISH COUNCIL**  
**BALANCE SHEET AS AT 31 MARCH 2019**

		2019		2018	
	Notes	£	£	£	£
<b>LONG TERM ASSETS</b>					
Investments				-	
Fixed assets	1	<u>206994</u>	206994	<u>206,184</u>	206,184
<b>CURRENT ASSETS</b>					
Debtors	2	0			
VAT Recoverable	2	5859		4,224	
Cash at Bank		46158	52017	58,094	62,318
			<u>259012</u>		<u>268,503</u>
<b>TOTAL ASSETS</b>					
<b>CURRENT LIABILITIES</b>					
Creditors		0			
			<u>259012</u>		<u>268,503</u>
<b>NET ASSETS</b>					
<b>REPRESENTED BY:-</b>					
Capital assets			206994		206,184
General Fund			52017		62,318
Earmarked Reserves			<u>0</u>		<u>-</u>
<b>TOTAL</b>			<u><u>259012</u></u>		<u><u>268,503</u></u>

**LINGFIELD PARISH COUNCIL  
SUPPORTING STATEMENT TO THE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2019**

**1 LONG TERM ASSETS**

**COMMUNITY ASSETS** including Parish Property:-

The Community Centre was purchased during 1998/99. The cost to the Parish Council of purchase and refurbishment to date is £87,863. The Jennings Hall was purchased from the District Council in 2017/18 for a sum of £5,000.

In addition, the Parish owns Lingfield War Memorial, Gunpit Pond, planters, seats, office equipment and sundry other items. Planters, seats, field shelter, office equipment and sundry items. The value is the purchase cost or valuation is unknown.

Other community assets without insurance value are shown as £1.

The 2009 assets value was restated to reflect historic costs.

	<b>Date Purchased</b>	<b>Historic Value</b>
		<b>£</b>
Centenary Fields - Approx. 10.5 acres of recreational land	12th April 1995	22,000
Lingfield & Dormansland Community Centre	21st Sept 1998	150,000
The Cage - ancient monument	Not known	1
War Memorial	Not known	1
Flag Pole	Not known	1
Planters - 6 in number	1994	3,600
Seats- 12 in number	Various dates	4,286
Agriframe Arch & Bower	1995	564
Litter Bins - 4 in number	Unknown	864
Noticeboards - 3 in number	Various dates	3,054
Jubilee Beacon	April 12	275
Grit Bins - 5 in number	See schedule	716
Defibrillator	April 2016	2,100
Road signs	2015	781
Jennings Hall	2017	5,000
		193,243
<b>OTHER FIXED ASSETS</b>		
Furniture	Various dates	12,941
Computer	]	
Printer	]	
Scanner	]	
History Board		
TV		
		<u>206,184</u>

**2 DEBTORS**

£

0.00

VAT recoverable

5859.00

**3 CREDITORS**

£

Nil

**4 TENANCIES**

The existing tenancy for the Lingfield and Dormansland Community Centre remains in force and the Jennings Hall. Also agreement with Centenary Fields Management Committee for day to day management.

The Parish Council leases land from Mrs C. Barnett to provide allotments. No charge is made.

**5 SUNDRY INCOME**

£

CIL Payment

4,894

4,894

**LINGFIELD PARISH COUNCIL  
SUPPORTING STATEMENT TO THE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2019**

<b>6 GRANTS AND DONATIONS PAID</b>	<b>£</b>
Lingfield Nature Reserves	2,000
St Peters & St Pauls Burial Grounds	3,000
Lingfield Chamber of Commerce (Christmas Lights)	3,000
Meals on Wheels	800
Community News	800
L & D Comm Centre (Door)	700
Walking for Health	305
St Catherines Hospice	200
Samaritans	100
St Peters & St Pauls for use as meeting hall	50
Lingfield and Dormansland Community Centre	100
Safe Drive Stay Alive campaign	50
	<u>11,105</u>

**7 SECTION 137 PAYMENTS**

There were no Section 137 payments during the year because LPC has the power of General Competence.

**8 AGENCY WORK**

None.

**9 CONTINGENT LIABILITIES**

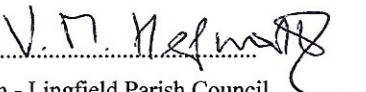
There are no contingent liabilities.

**10 PENSIONS**

The clerk joined the Local Government Pension Scheme on 1st April 2009.


The Parish Council's contribution rate during 2018/19 was 17.8% of salary.

**The above statement represents fairly the financial position of the authority as at 31 March 2019 and reflects its income and expenditure during the year.**

Signed: 

Chairman - Lingfield Parish Council

Date:



Responsible Financial Officer - Lingfield Parish Council

Date: 24/5/2019